



**Stichting (Foundation) Knowledge Center on Organic Rankine Cycle Technology**

Balance Sheet 2019 as of 31. December 2019

	<b>Actual</b> <b>31.12.2019</b>	<b>Budget</b> <b>31.12.2019</b>
<b>Income</b>		
Conference profits	9433.64	0
Members contributions	1250	0
Refund pre-financing ORC2019	10000	10000
Total income	€ 20683.64	10000
<b>Expenses</b>		
Technical services website	79	100
Bank account administration	126	126
Legal services	679.32	500
Scholarships	11828.6	21000
Liability insurance	1669.81	1000
Maintenance website	1996.5	2000
Other expenses	25.4	50
Total expenses	€ 16404.63	24776
<b>Net Income (loss)</b>	€ <u>4279.01</u>	<u>-14776</u>
Net assets - beginning	25148.75	25148.75
roundrip error	-0.04	
Net assets - ending	29427.72	10372.75

Knowledge Center on Organic Rankine Cycle - KCORC

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