



**Stichting (Foundation) Knowledge Center on Organic Rankine Cycle Technology**

Balance Sheet 2020 as of 20. January 2020

	<b>Actual</b> <b>31.12.2020</b>	<b>Budget</b> <b>31.12.2020</b>
<b>Income</b>		
Conference profits	0	0
Members contributions	6015	0
Others	0	0
Total income	€ 6015	0
<b>Expenses</b>		
Technical services website	95.94	100
Bank account administration	134.25	126
Best Paper	2000	2000
Legal services	0	700
Scholarships	0	10000
Liability insurance	0	700
Maintenance website	0	1000
Other expenses	0	50
Total expenses	€ 2230.19	14676
<b>Net Income (loss)</b>	€ <u>3784.81</u>	<u>-14676</u>
Net assets - beginning	29427.72	29427.72
Net assets - ending	33212.53	14751.72

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